

PEOPLE

Natalie Cole Record Is Big Grammy Winner... Natalie Cole's tribute to her father, Nat King Cole...

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ESTABLISHED 1887

In East Europe, Crime As the 'Price of Freedom' Muggings and Burglaries in Moscow Bring a Run on Steel Doors and Mace

By Margaret Shapiro... MOSCOW — At the Yarus cooperative, crime does pay. The company began selling reinforced, burglar-proof steel doors six months ago and now cannot keep up with demand.



Two Prague women were among thousands of citizens who on Thursday protested the signing of what they called "a second Munich."

Prague Accord Undoes Some of Munich

By John Tagliabue... The principal gain for Prague from the treaty appeared to be Germany's unqualified support for Czechoslovakia's entry into the European Community.

Art Theft Is Stripping Czechoslovakia Of Religious and Cultural Treasures

By Mary Battista... PRAGUE — The Pietà would not fit into the car, so the thieves sawed Jesus' legs off. The Madonna of Miraculous Powers disappeared through a tunnel dug under church walls.

RUN AD? FIRST.

Gadhafi Defies West on Training Camps for Terrorists, U.S. Asserts

By George Lardner Jr. and John M. Goshko... WASHINGTON — Colonel Moammar Gadhafi, the Libyan leader, is still operating at least five terrorist training camps and has made only "cosmetic" concessions to Western demands that he get out of the terrorism business.



President Bush is trying to shake enough hands on the campaign trail to shake off challenges from Democrats and a Republican. Mr. Bush was in San Antonio, Texas, where he met on Thursday with Latin American leaders to renew the war against drugs. Page 3.

Democrats, in Disarray, Plagued by Uncertainty

By Robin Toner... WASHINGTON — Forget about all the neat scripts for an orderly Democratic primary campaign, from the "Triumphal March of the Early Front-Runner," starring Bill Clinton, to the "Unstoppable Surge of the New Hampshire Underdog," featuring Paul E. Tsongas.

A Feisty New Wrinkle in Reading for the Oldies

By Suzanne Cassidy... LONDON — Its logo is a triangular British road sign that features two stooped senior citizens, one with a cane. It promises to "out" people who lie about their age.

Kiosk UN Resolution on Cambodia Force

UNITED NATIONS, New York (AP) — The Security Council reached agreement Thursday on the text of a draft resolution to send a 22,000-strong peacekeeping force to Cambodia, a U.S. diplomat said.

Table with exchange rates and market data. Columns include 'Dow Jones', 'The Dollar in New York', and 'General News'. Rows list various currencies and their values.

Canada to Pull Out All Forces in Europe

U.S. Is 'Disappointed' by Decision, Ottawa Stresses NATO Commitment

By Clyde Farnsworth
New York Times Service
TORONTO — Reflecting eased East-West relations and Canada's severe budget constraints, Prime Minister Brian Mulroney's government has announced that it will pull out all combat forces from Europe by the end of 1994.

The decision, which was disclosed in the government's newest budget, a fiscal blueprint for the coming 12 months, has stirred angry reactions from the Bush administration and NATO headquarters, with the United States saying it will increase congressional pressures for faster American withdrawal and unravel the 43-year-old North Atlantic Treaty Organization.

A U.S. State Department spokesman said that Washington was "very disappointed" and would have "greatly preferred a continuing Canadian presence within the NATO force structure in Europe."

House Votes Tax Cut But Bush Vows Veto

WASHINGTON — The House approved a temporary election-year tax cut Thursday for 90 million wage earners that would be financed by permanently raising taxes on the richest 1 percent of Americans.

The final vote on the bill, written by Democrats and strongly opposed by President George Bush, was 221 to 209. Mr. Bush's own plan, aimed at stimulating the economy and featuring a broad reduction in capital gains taxes, was rejected on a near party-line vote of 264 to 166.

In announcing a complete withdrawal in his budget speech, Finance Minister Don Mazankowski said that "since September 1991, the world has changed a great deal." He insisted that the "peace dividend" was possible "without lessening our commitment to NATO solidarity."

Buchanan's 'Art or Smut?' Ad Attacks Funding

By E.J. Dionne Jr.
Washington Post Service
ATLANTA — Patrick J. Buchanan has begun broadcasting an advertisement in Georgia featuring scenes of gay black men in various states of undress. The pictures were taken from a documentary, "Tongues Untied," that was partly subsidized by the National Endowment for the Arts.

The advertisement says the Bush administration "has invested our tax dollars in pornographic and blasphemous art too shocking to show."

"This so-called art has glorified homosexuality, exploited children and perverted the image of Jesus Christ," it says. "Even after good people protested, Bush continued to fund this kind of art."



Mr. Buchanan laughed while watching Mr. Bush's televised speech to the Southern Republican Leadership Conference in Charleston, South Carolina. The conservative commentator and presidential candidate was making a campaign appearance nearby.

Reagan Makes It Clear: 'I Support Bush'

By Lou Cannon
Washington Post Service
LOS ANGELES — Former President Ronald Reagan has issued a statement of support for President George Bush as White House officials scrambled to repair political damage after what appeared to be a snub of Mr. Bush by Mr. Reagan when the two met Tuesday.

In a statement that administration officials said they requested from Mr. Reagan, the former president said that he "will do everything I can to see that he is re-elected as president."

Mr. Reagan's office issued the three-paragraph statement here Wednesday, soon after Mr. Bush left for San Antonio.

Call on Eve of Vote

President Slobodan Milosevic of Bosnia-Herzegovina called on Wednesday to end the violence in Bosnia-Herzegovina.

It would be the fourth time that Milosevic has called for an end to the fighting in the region.

Seeks to End Looting

Prime Minister Vukobratovic of Montenegro has called on Wednesday for an end to looting in the coastal town of Pogradica for the past three weeks.

Looting was also reported in other parts of the country, including the town of Cetina. Two police officers and several women were killed in the town of Cetina.

Ids Trial for General

the deposed president, the Rwandan leader, General Paul Kagame, was indicted on Wednesday for the genocide in Rwanda.

The indictment charges that he "deliberately and premeditatedly" ordered the killing of tens of thousands of people.

U.S. of Misusing Aid

the Minister of Health in the Democratic Republic of Congo has accused the United States of misusing aid.

He said that the U.S. was using the aid to fund a military operation in the country.

Funding for Drug War Is 'Sparse,' Bush Says

SAN ANTONIO, Texas — President Bush and six Latin American leaders concluded a drug summit meeting Thursday with renewed pledges to combat narcotics, but Mr. Bush cautioned that "at a time of rather sparse resources" the United States could not give its neighbors all the help they requested.

"These are not easy times for the United States," Mr. Bush said at a news conference at the close of the two-day meeting.

Mr. Bush called drug trafficking "a new kind of transnational enemy."

"Make no mistake," the president said. "Defeat the traffickers, we will."

Senate Bars Move To Give Bush Line-Item Veto

WASHINGTON — The Senate rejected legislation Thursday that would have given President George Bush line-item veto power over appropriations, a move that opponents said would turn Congress into a "rubber stamp" of the White House.

The Senate voted, 54 to 44, against granting Mr. Bush the power, the latest in a series of defeats for the proposal that has been backed by Mr. Bush and also his predecessor, Ronald Reagan.

North Korea Says No to Atom Inspections

By Michael Richardson
International Herald Tribune
SINGAPORE — As North Korea again rejected proposals for early inspection of its nuclear plants, a senior Pentagon official said Thursday that the Korean Peninsula had become "the most dangerous area in the world today."

The official, James R. Lilley, assistant secretary of defense for international security, also said Pyongyang was delaying outside checks on its nuclear installations so that it could move ahead with a clandestine nuclear program.

2 Groups Claim Greek Bomb

ATHENS — Two leftist Greek guerrilla groups claimed responsibility on Thursday for a bomb attack here this week that wounded 18 policemen and a bystander. The May 1 and Revolutionary Popular Struggle groups said in a letter to an Athens daily newspaper that they had jointly staged the attack and would combine into one group.

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Rest of Europe, N. Africa, former French Africa, Middle East	\$ 600	120	330
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Mr. Bush said that the responsibility of the president of the United States is first to the people of the United States.

Mr. Bush was joined at the meeting by Presidents César Gaviria Trujillo of Colombia, Alberto Fujimori of Peru, Jaime Paz Zamora of Bolivia, Carlos Salinas de Gortari of Mexico and Rodrigo Borya Cavallos of Ecuador, and by Foreign Minister Armando Durán Ache of Venezuela.

Mr. Bush laid out 10 goals, mostly underscoring previously known U.S. objectives.

They included the need to:

- Reduce demand, a task that Mr. Bush acknowledged "falls heaviest on the United States," the leading drug consumption country.
- Continue assistance, including economic, debt and trade measures, to help Peruvian and Bolivian growers switch to other crops and livelihoods.

North Korea Says No to Atom Inspections

By Michael Richardson
International Herald Tribune
SINGAPORE — As North Korea again rejected proposals for early inspection of its nuclear plants, a senior Pentagon official said Thursday that the Korean Peninsula had become "the most dangerous area in the world today."

The official, James R. Lilley, assistant secretary of defense for international security, also said Pyongyang was delaying outside checks on its nuclear installations so that it could move ahead with a clandestine nuclear program.

"Our information is that they are proceeding with their reprocessing plant and their nuclear weapons program while stalling on inspection," he said.

American officials have recently warned that North Korea may be only months away from a nuclear-weapons capability, in which they would use plutonium from a reprocessing installation that is nearing completion at Yongbyon, 90 kilometers (55 miles) north of Pyongyang. North Korea has denied that it is developing such weapons.

Mr. Lilley, a former intelligence officer who has served as U.S. ambassador to both China and South Korea, was speaking at an Asia-Pacific defense conference. The International Herald Tribune was one of the sponsors of the meeting, which ends Friday.

François Heisbourg, director of the International Institute for Strategic Studies, which is based in London, said that if North Korea did not agree to halt its nuclear program, the international community might forcibly attempt to cripple important facilities.

He warned that this could trigger a new Korean war or a retaliatory Seoul missile strike by the North against Seoul, which is about 100 kilometers from the demilitarized zone separating the Koreas.

Some Asian nations fear that if North Korea acquires nuclear weapons, Japan may follow.

But Masashi Nishihara, professor of international relations at the National Defense Academy in Japan, said Tokyo would avoid developing an independent nuclear deterrent.

Instead, if North Korea was found to have nuclear arms and a long-range delivery system, Japan would seek a renewed U.S. guarantee of protection against nuclear attack.

After a meeting of officials from both sides Thursday, South Korean media reported that the North had rejected a Seoul proposal for mutual inspection of nuclear plants, to begin no later than the end of April. The closed meeting at the border post of Panmunjon adjourned until March 3.

"North Korea raised new issues and we can't help but doubt that the North is just trying to buy time," a spokesman for the South-North Dialogue Office said in Seoul.

In December, the two Koreas signed accords providing for non-aggression, eventual reconciliation and a ban on nuclear weapons in the Korean Peninsula. The agreement included mutual inspection of nuclear plants.

Last month, Pyongyang signed an agreement with the International Atomic Energy Agency that should allow agency inspectors access to its nuclear facilities. But since then, North Korea has refused to set a firm timetable for inspections under either accord.

Mr. Lilley said that in dealing with North Korea, the United States, Japan and South Korea were applying a policy of incentives for cooperation and disincentives for lack of cooperation.

Mr. Lilley added that if the North continued to stall on inspections, it would be denied economic assistance and international respectability.

The United States would also maintain its military deterrent against North Korea.

"We have a lot of power in the area," Mr. Lilley said. "Military adventurism would be a very, very foolish move on their part."

In a dissenting view, Hua Di, a Chinese visiting scholar at the Center for International Security and Arms Control at Stanford University, said that although North Korea did have nuclear ambitions, its weapons program was abandoned in 1987 for financial and technical reasons.

But Pyongyang, he said, instead of announcing the end of the program, had decided to "play a game of deception." It is using fears aroused by its alleged activities as leverage to achieve the withdrawal of U.S. nuclear weapons from South Korea.

2 Groups Claim Greek Bomb
Reuters
ATHENS — Two leftist Greek guerrilla groups claimed responsibility on Thursday for a bomb attack here this week that wounded 18 policemen and a bystander. The May 1 and Revolutionary Popular Struggle groups said in a letter to an Athens daily newspaper that they had jointly staged the attack and would combine into one group.

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Advertisement for 'KAZIM AL-JAMAL' in Arabic script, likely a real estate or business advertisement.

Herald Tribune

SDI: What's the Rush?

When Iraqi Scuds began slamming into Israel and Saudi Arabia, they sent a shudder through Americans...

Washington nevertheless decides that defenses are worth the price, it will need Moscow's consent. That is because an effective limited defense can work only against a minimal offense...

Retooling GM, and More

When a company like General Motors runs huge losses, only part of the burden falls on the stockholders...

making cars and trucks for the North American market—that is now performing least well. GM has just reported losses of \$4.5 billion in 1991...

A Justice Disappoints

Only four months after taking his oath as a Supreme Court justice, Clarence Thomas finds himself rebuked by a seven-member majority of the Rehnquist court...

reforms, human rights groups and the Bush administration's Justice Department in recognizing that this case turned on "contemporary standards of decency."

Other Comment

High Stakes in South Africa Tuesday marked the start of the most fateful political campaign South Africa has seen...

should therefore be dismissed, boycotted or even actively opposed. Realism and self-interest demand an opposite conclusion.

Comeback Scenario For a Battered Bush

By William Safire

WASHINGTON — To the question on the cover of U.S. News & World Report — "How Weak Is Bush?" — the Republican voters of South Dakota replied: weaker than any sitting Republican president since Herbert Hoover.

Does it strain credibility to suggest that Gadhafi, Saddam or Kim Il Sung is going to get zapped?

one-third of his own party's voters. That is not his weakness; that is depreciable. Here is the comeback scenario: 1. The Unilateral Tax Cut. Mr. Bush proposed cutting the capital gains tax by half...



trading partners will want to help their friend George get re-elected. Then comes the Democratic convention in New York, with highlights-only coverage by the broadcast networks...

Such Talk Of 'Racism' Is a Danger

By Flora Lewis

S.T. CROX, Virgin Islands — The granddaughter of Benito Mussolini has decided to run for the Italian Parliament on the neo-fascist ticket. She concedes that her grandfather made mistakes but says, "Not everything was wrong."

Back in Reagan's Shadow, He Finds Another Snub

By Richard Cohen

WASHINGTON — George Bush, faithful husband and bootlicker to Ronald Reagan, has gotten his just deserts. After changing almost everything but his sex to suit Mr. Reagan, Mr. Bush was virtually snubbed by the former president when he went to California...

lesson to children on the dangers of obsequiousness. But, truly, the reason Mr. Bush is in such trouble today is not because he has no political views of his own, but that the policies he has implemented are largely Mr. Reagan's.

A Civilian Economy Would Give America a Boost

By Seymour Melman

NEW YORK — After decades of Cold War, the White House, Pentagon, and corporate America are blocking every proposal for planning conversion to a civilian economy.

quick profits but degrade the production competence of an industry. Mr. Prime's judgment is that planning must be done in advance...

Vietnam: Time to End the Embargo

By Clare Hollingworth

HONG KONG — The United States is continuing under increasing criticism from bankers and businessmen throughout Southeast Asia for maintaining its trade embargo against Vietnam.

and Korean oil companies were recently selected for possible concessions from a score of applicants. Sumitomo, the Japanese conglomerate, which already has offices in Hanoi and Ho Chi Minh City, is expected to be picked to build a giant refinery for oil from the Mekong Delta.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Gladstone's Lady PARIS — Mr. Gladstone has been taking advantage of his stay in Paris to renew his acquaintance with a very beautiful lady, of whom he is a great admirer.

1942: A Jobless Roosevelt NEW YORK — [From our New York edition:] Mrs. Franklin D. Roosevelt told reporters last night [Feb. 27] that she will not take any more government positions while her husband is President.

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairmen LEE W. HUEBNER, Publisher JOHN VINOUCUR, Executive Editor & Walter Wells, News Editor & Samuel Art, Katherine Knorr and Charles Mitchell-More, Deputy Editors & Carl Gewirtz, Associate Editor

JAPANESE

OPINION

Let These Millionaires Fix America's Tax-Policy Mess

By Robert Kuttner

WASHINGTON — The phone rang. It was an assistant to someone with the same name as a famous actor. The man had read a column of mine on tax reform, and he wanted to talk about it.



LETTERS TO THE EDITOR

A First Lady's Conscience

I take great exception to Peggy Antrobus's comment in your issue of Feb. 25 regarding the International Fund for Agricultural Development Summit on Rural Women, in Geneva ("Fear Not, America, the Royals Are Nigh").

In Grandfather's Footsteps

Regarding the report "Neofascist Granddaughter Says Proudly: 'I'm a Mussolini'" (Feb. 25):

Shuttle Versus Ozone

In response to the editorial "Revive the Ozone Agenda" (Feb. 7):

Half-Right or All Wrong?

Regarding "The Japanese Critic Was Half-Right" (Opinion, Jan. 25-26) by A.M. Rosenthal:

MEANWHILE

question of how the seed and the egg wind up in the same place at the same time. Like Proust's madeleine, the look of horror and incredulity on my son's face took me back to the moment when I first heard the news.

It's Good That He Cheers For the Seed and the Egg

By Anna Quindlen

NEW YORK — We are pretty familiar with the seed and the egg in our house. They have become like cartoon characters, like Road Runner and Coyote, chasing each other around the byways of biology. The seeds have tails (but not hot hats) and swim. The eggs are round and go on a fantastic voyage once a month.

Such Talk Of 'Racism' Is a Danger By Flora Lewis ST. CROIX, Virgin Islands — The granddaughter of Benito Mussolini has decided to run for the Italian Parliament...

55 AND 50 YEARS AGO 1942: A Jobless Rover

Table with multiple columns listing various international funds, their names, and numerical values. Includes sections for 'INTERNATIONAL FUNDS' and 'OTHER FUNDS'.

Two Paris Bistros, 60 Years Apart

By Patricia Wells International Herald Tribune

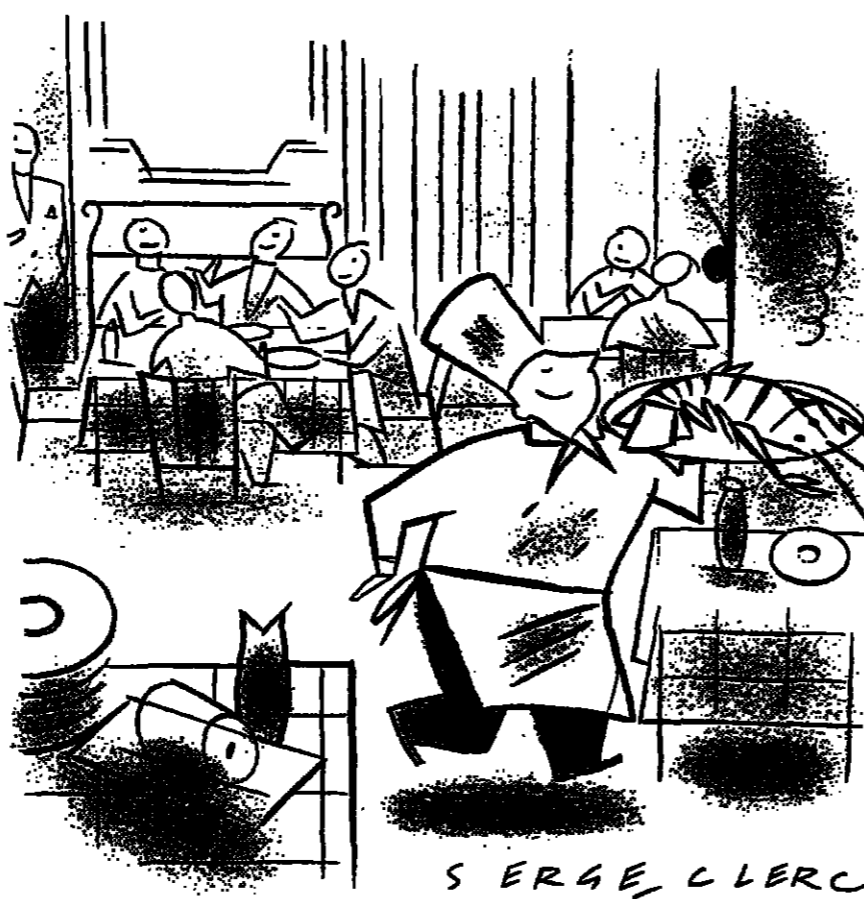
PARIS — Back in 1932, when Pauline Larcier opened Aux Crus de Bourgogne near the Les Halles wholesale fruit and vegetable market, she decided to offer nonbistro fare at bistro prices.

"She was the Darty of her day," jokes her grandson Francis Bouvier, referring to a popular appliance-store chain. He took over the over-lively bistro when she died a decade ago.

At 75 francs each, the two luxury items are still relative bargains. Francis continues to prepare his grandmother's recipe, and they still ship seven to eight tons of langoustes (plump spiny lobster) from the Breton port of Roscoff to Paris each year.

Walking in the door at Aux Crus de Bourgogne is like wandering into a 1930s film, where everything is in black and white and everyone is speaking rapid-fire French in high-pitched Parisian voices.

Not surprisingly, the clientele is very up-to-date, mostly young professionals on the way home from work. The food is fine, without fanfare: fresh poached langoustes, split and served at room temperature with a servicable mayonnaise.



SERGE CLERC

With simple tiled floors, a sunny ochre-colored color scheme, and a giant roisecade, Cagna's new bistro offers a single prix-fixe menu at lunch and dinner, three courses at 160 francs.

The clientele is young and trendy, service is well-meaning but slightly disorganized, and the wine list offers a fair variety, including an excellent Saint-Joseph from Jean Marsanne, priced at under 150 francs.

The food is not startling, just good and satisfying: Who could complain about super-crisp fried potatoes, prepared "American-style," with their skins, or crisp-skinned baby chicken, or coquelet, grilled to perfection?

Shopping in South Delhi Market

By Susan Keselenko Coll

NEW DELHI — Tourist taxi drivers won't take you to the Sunder Nagar Market. That's because merchants in this cluster of dimly lit, dusty shops with an eclectic array of tribal art, antiques and kitsch refuse to pay commissions to drivers accustomed to kickbacks at better known tourist haunts.

For the visitor in search of something beyond the standard Indian fare of mirrored cushion covers, handblock fabrics, and gems that may or may not be worth their purchase price, this South Delhi market is a must.

A trip to Lall's Copper and Brass Palace is as close as many a visitor will come to the tribal state of Nagaland — Lall's back room is a wall-to-wall smorgasbord of wooden tribal art from the northeastern state that borders Burma.

Shopping in this neighborhood can be hit-or-miss, and sometimes requires a sense of humor. In India, any imported item tends to be considered exotic, and one shop owner proudly displays empty bottles of Christian Dior and Hugo perfumes and a gaudy paperweight from England with an asking price of \$75.



Carved masks on sale at Lall's in the Sunder Nagar market.

title challenge in terms of determining authenticity. Serious collectors, however, must remain on guard to verify both the age and value of an item. By law, any object older than 100 years is considered an antique, and is not exportable.

Whether or not one leaves Sunder Nagar with a rare catch doesn't really matter, a trip to the market is time well spent away from Delhi's tourist congestion and five-star hotels, where shopping is both expensive and predictable.

prices are fixed, and display price tags on all items. Other merchants however, translate prices according to the buyer — foreign tourists, naturally, pay a premium. Still, those skilled in the art of negotiating may manage to reduce prices significantly.

Susan Keselenko Coll is a free-lance writer based in New Delhi.

THE ARTS GUIDE

AUSTRIA Vienna Konzerthaus (tel: 587.86.65). To March 22: Largest exhibition of Japanese art ever sponsored abroad by Tokyo's Fuji Art Museum.

BRUSSELS Musée d'Art Moderne (tel: 513.98.30). To March 23: Paintings and ceramics by Alfred William Finch, the turn-of-the-century Belgian artist whose work was strongly influenced by Seurat.

GLASGOW Theatre Royal (tel: 332.9000). Scottish Ballet's premiere of "Coppelia," one of the last productions in the lavish theatrical tradition of the French Second Empire. March 12-14, 16-21.

LONDON Barbican Centre (tel: 638.4141). To March 24: "Shine and Other Paintings." Works revealing influences of Eastern philosophy on the contemporary British painter Jennifer Durrant.

FRANCE Paris Centre Georges Pompidou (tel: 42.77.12.33). March 7-15: 14th International Ethnographic and Sociological Film Festival. To May 4: First major retrospective of the American architect Louis I. Kahn (1901-74). Also, more than 100 oil paintings, watercolors, inks and ceramics by Georges Rouault.

FRANKFURT Schirn Kunsthalle (tel: 299.98.82). To May 10: "Construction & Imagination: The Soviet Russian avant-garde 1910-30." To March 22: "Painture Baroque: La Collection Kauffmann-Schlageter." Concentrates on the highly illusionistic paintings created in the 18th century.

FLORENCE Palazzo Strozzi (tel: 21.59.90). To March 8: Largest exhibition shown in Italy of works by Gustav Klimt, including 44 paintings, 64 drawings and 21 posters.

JAPAN Kyoto National Museum of Modern Art, Kyoto (tel: 761.4111). To March 28: "Vincent van Gogh and Japan." An exploration of the influence Japan had on the painter.

PARIS East Gallery (tel: 5466.1140). To March 14: "The Year of Tibet Portfolio." Show of 24 photographs which celebrates the rich culture of Tibet.

LOS ANGELES North Simon Museum (tel: 448.88.40). To March 8: "Impossible Realities: Marcel Duchamp and the Surrealist Tradition." Works by European and American artists such as Magritte, Man Ray, Calder and Ernst.

SPAIN Barcelona Fundació Antoni Tàpies (tel: 487.03.15). To March 29: "Communication on the Wall." Study of the Catalan artist's "matter paintings" which brought Tàpies significant acclaim in the '60s and '60s.

GENEVA Musée d'Art Contemporain (tel: 312.02.70). To March 4: "Art Antique." A panorama of art from 5000 B.C. to 300 A.D., from the Museum's collection. To March 24: Exhibition of pre-Columbian art to mark the 500th anniversary of Columbus's discovery of the New World.

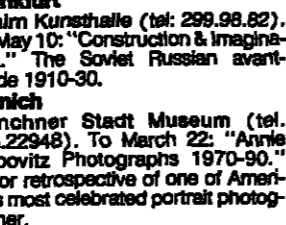
LOS ANGELES North Simon Museum (tel: 448.88.40). To March 8: "Impossible Realities: Marcel Duchamp and the Surrealist Tradition." Works by European and American artists such as Magritte, Man Ray, Calder and Ernst.

WASHINGTON Corcoran Gallery (tel: 638.3211). To March 22: "An Uncertain Grace." Photographs of Brazilian photographer Sebastião Salgado record the lives and hardships of ordinary people in South America and Africa.



"Karream Abdul-Jabbar" at New York's IBM Gallery.

ence of Eastern philosophy on the contemporary British painter Jennifer Durrant.



Iznik dish at the Metropolitan Museum of Art.

LUXEMBOURG Luxembourg Musée National d'Histoire et d'Art (tel: 47.33.30.71). To March 29: "Peinture Baroque: La Collection Kauffmann-Schlageter." Concentrates on the highly illusionistic paintings created in the 18th century.

AMSTERDAM Nederlandse Opera (tel: 625.5455). Premieres of "Mirtida," Mozart's first opera seria, composed for the Milan carnival season is conducted by Harmut Haenchen and features Bruce Ford and Susan Patterson. March 5, 9, 12, 15, 17, 20, 23, 26, 29 and April 1.

ACROSS 1 Settled 5 Stir-ry utensil 8 Speed meas. 11 Coleridge product 12 Sash for Cio-Cio-San 13 Being intrinsically 16 Moccasin's discovery? 18 Tolkien badlands 19 Peculiarity 20 Has-been's admission? 21 Look after 22 Bill's partner 23 German article 24 Snow coasters 26 Point out 28 Nancy's man 30 Most doubtful 32 Issue 33 Straddling 38 Leftover 41 "Little Women" sister 42 Track event 43 Cha-cha's cousin 47 de veau 48 Private eye 49 Fuss 50 Cleric's announcement? 53 Type of exercise 55 Of any kind 57 Miss Manners's assumption? 58 Put into a cipher 60 Trudge 61 Salon service 62 Ampersand 63 Companion of now DOWN 1 Diva's solo 2 Describe 3 Vodka's boast? 4 Allied 5 Soccer's Cup 7 Billy, e.g. 8 Indian Ocean arm 9 Toast 10 Unruffled 13 Prim woman's declaration? 14 M-Q link 15 Social-services org. 17 Holm and Richardson 20 Mediterranean sea 22 Mail-order abbr. 24 Producer's favorite letters 25 Grant or Gehrig 27 Real ending 28 Middle pt. 30 Adolescent's misconception? 31 August Wilson play 33 Milleu for a D.A. 34 Poet's preposition 36 Trailer's observation? 37 Society bud 38 Kind of trip 40 Org. once headed by L. Strauss 42 Looped upholstery fabrica 43 Lemon, in Capri 44 Appearance 45 Former Italian statesman 46 Lyricist Green 48 Not so hot 51 Basso Vinco 52 Ref. work 53 "Give — a horse..." 54 Believe — not 55 Yield 57 Ms. Hogg

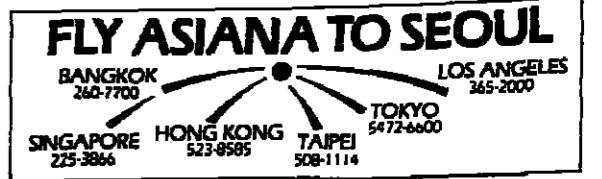
Solution to Puzzle of Feb. 27

REGISTRATION INFORMATION: The fee for the conference is £295.00. This includes lunches, a cocktail reception and all conference documentation. Please note that fees are payable in advance and will be refunded less a £50.00 cancellation charge for any cancellation received in writing on or before March 20, after which time we regret there can be no refund. Substitutions can be made at any time.

WORLD TRADE & INVESTMENT EMERGING BLOCS & OPPORTUNITIES FOR GLOBAL GROWTH LE GRAND HOTEL, PARIS, APRIL 2 - 3, 1992

opedias and Passport's World Traveler, which can translate words in 100 languages, from Danish to Serbo-Croatian, perfect for the backpacker on the go.

© New York Times, edited by Eugene Malachuk.



WALL STREET WATCH

Investors Look for Jewels In Defaulted Junk Bonds

By Floyd Norris... NEW YORK — For a quick profit, buy bonds from companies that cannot pay their bills...

Stock-market investors remain willing to help companies emerge from bankruptcy

The barometer, the Altman-Murphy index of defaulted debt securities, is made up of bonds in default, often because the companies have filed for bankruptcy protection...

That rebound certainly helped bonds even before they defaulted... Mr. Altman calculated that in 1991, the average bond that defaulted traded for 36 cents on the dollar immediately after default...

For investors who are considering buying defaulted bonds, or participating in the growing number of mutual funds and investment partnerships that do so, the important question is whether prices have risen too far...

CURRENCY RATES

Table with columns for Currency, Par \$, and various rates for London, New York, etc.

INTEREST RATES

Table with columns for Eurocurrency Deposits, 1 month, 2 month, etc.

Key Money Rates

Table with columns for US and Euro, 1 month, 3 month, etc.

Does Iacocca Know About This Dodge?

By David E. Sanger... NAGOYA, Japan — When Lee A. Iacocca, the chairman of Chrysler Corp., demands that America take a stand against Japanese car imports...

Japan Auto Exports Soar

TOKYO — Japanese vehicle exports in January marked their largest rise since December 1990, bolstered mainly by robust demand in the Middle East and Latin America...

Without question, the cars Japanese makers produce for the Big Three account for a significant part of the American market...

Car Dealer Lifts Profit by Dropping Salesmen

By Frank Swoboda... ST. PETERSBURG, Florida — George Fischell knew how to deal with pushy, high-pressure car salesman. He fired them.

Swanson leaves all cars unlocked so customers can crawl in and out, and it allows anyone who leaves a copy of a driver's license behind to test drive a car without someone from the dealership at his side.

Leanan Philips Springs Back to Profit for Year

By Roger Cohen... PARIS — In a remarkable corporate turnaround at a time of industry-wide difficulties, Philips NV, Europe's largest consumer electronics business, on Thursday announced 1991 net profit of 1.2 billion guilders (\$648 million) after a loss of 4.24 billion guilders the previous year.

The surprisingly strong results suggested that, with drastic restructuring, Europe's electronics companies can compete globally...

The fourth quarter, a period in which analysts were concerned that Sony's losses might presage negative results at Philips, the Dutch company reported net profit of 327 million guilders, against a loss of 2.45 billion guilders in the same period of 1990.

EC Decisions Face New Legal Hurdle

By Charles Goldsmith... BRUSSELS — A European Community court threw out Thursday a multimillion-dollar fine on 14 chemical companies in a ruling that could lead to challenges to countless other decisions by the EC Commission going back as far as three decades.

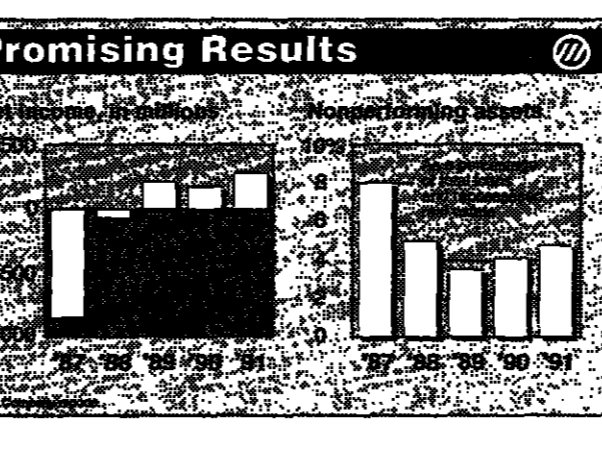
The ruling marked the second serious court setback for the commission this month, following a decision that quashed a commission order that British Aerospace PLC pay back 44.4 million Ecu in illegal subsidies it received from the British government.

Most troubling to the commission was the court's finding that rules requiring the commission president and his secretary general to sign all commission acts had been violated. In practice, officials only sign minutes of the meetings and legal experts draft texts of the decisions.

OIL & MONEY CONFERENCES 1992. We are pleased to announce the dates for the two major energy forums co-sponsored by the International Herald Tribune and The Oil Daily Group.

Mellon: Back in The Cash

By Eric N. Berg... PITTSBURGH — Five years after a double whammy of bad real estate and energy loans sent it reeling, Mellon Bank Corp. has regained much of its strength.



cent of Mellon's total, is now 34 percent. Lending to blue-chip companies has fallen slightly since 1986, to about 46 percent of assets from 50 percent.

Mellon's largest single shareholder, cancelled the second round of a general election that the fundamentalist Islamic Salvation Front seemed certain to win.

While Mellon was able to sell some of these real estate loans to Grant Street, there was a limit to how much trouble investors would buy. The result: about \$700 million, or 31 percent, of Mellon's approximately \$2.3 billion in remaining real estate loans were nonperforming at the end of last year.

More than anything, though, Mr. Cahouet has expanded Mellon's service businesses. Along with State Street Bank in Boston and Northern Trust Co. in Chicago, Mellon is one of the leading bookkeepers for thousands of corporate pension plans.

Algeria Wins Credit to Refinance Debt

PARIS — Algeria won access to \$1.45 billion in credit to refinance existing bank debt as banks took a calculated risk on the country's stability and governments applied pressure, bank and political sources said Thursday.

The country, whose external debt is estimated at \$23 billion, has faced a bunching of debt-service payments falling due between 1991 and 1993. More than \$8 billion in principal and interest payments is due this year.

Another \$3.4 billion in debt would be re-scheduled over 14 years, with a three-year grace period, while the remaining \$7.5 billion would be repaid under existing terms.

U.S. Money Market Funds Feb. 27

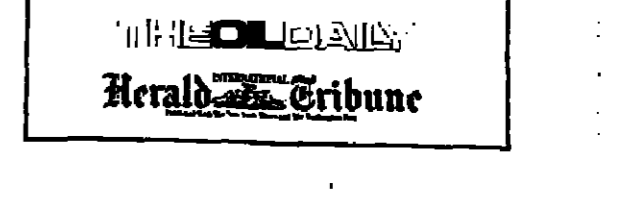
GOLD

Table with columns for A.M., P.M., and Gold prices

Oil & Money: Asia & the Pacific Sheraton Towers Singapore May 11-12

Oil & Money Inter-Continental Hotel London November 16-17

For further information, please contact: Brenda Hagey International Herald Tribune 63 Long Acre London WC2E 9JH Tel: (44 71) 836 4802 Fax: (44 71) 836 0717



MARKET DIARY

Blue Chips Retreat, Other Issues Steady

NEW YORK — Stock prices ended mixed Thursday, with the blue-chips in the Dow Jones industrial average tacking back from the record reached on Wednesday while most issues posted weak gains.

The Dow industrials fell 11.87, to 3,271.45, but advancing issues

on the New York Stock Exchange edged out decliners by an 13-to-12 ratio. The generally smaller issues measured by the Nasdaq composite index rose 1.55 to 633.95, while the American Stock Exchange index was up 2.12 to 416.09.

Ricky Harrington, director of investment policy and asset management at Marion Bass Securities in Charlotte, North Carolina, said it was "a normal profit-taking day. It's been the pattern every time we get to a new high."

Hospital Corp. of America placed the Big Board averages, quoted at 234 on its initial day of trading. The

hospital-management company's 34-million-share offering of its Class A common stock was priced at \$21.50 a share.

Glaxo Holdings followed off 1/4 to 28 1/2 after reports the Danish government asked the European Commission to examine the British company's drug pricing in Europe. Warner-Lambert was third, down 4 1/4 to 64 1/4 after saying the Food and Drug Administration had raised questions about its application to market the cholesterol-regulating drug Lipid SR.

Also on the Big Board, shares of British Airways fell 2 1/4 to 46 1/4 and the Dutch national carrier KLM dropped 1 1/2 to 20 1/4 after the companies called off talks on a possible merger of their operations.

Memorex Telex led the OTC actives, inching up 3-16 to 13-16. But the big mover was Genista Pharmaceuticals after the biotechnology concern announced positive testing results on its Arasine drug for coronary bypass patients. It closed up 1 1/2 to 62.

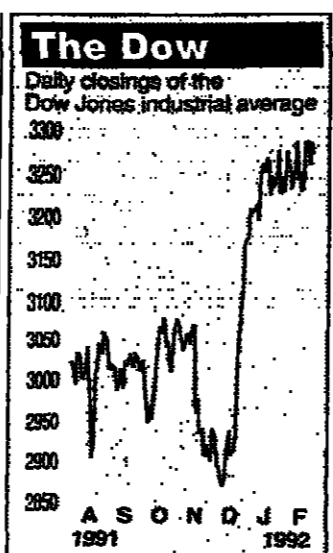


Table titled 'NYSE Most Active' listing top trading volumes for various stocks including HCA, Amgen, and others.

Table titled 'NYSE Diary' showing advanced, declined, and total issues for the NYSE.

Table titled 'Amex Diary' showing advanced, declined, and total issues for the Amex.

Table titled 'NASDAQ Diary' showing advanced, declined, and total issues for the NASDAQ.

Table titled 'Dow Jones Averages' showing high, low, and close for various indices like Industrials, Utilities, and Finance.

Table titled 'Standard & Poor's Indexes' showing high, low, and close for various S&P indices.

Table titled 'NYSE Bond Averages' showing high, low, and close for various bond averages.

Table titled 'Market Sales' showing NYSE 4 p.m. volume, Amex 4 p.m. volume, and NASDAQ 4 p.m. volume.

Table titled 'S&P 100 Index Options' showing call and put options for the S&P 100 index.

Table titled 'EUROPEAN FUTURES' showing high, low, and close for various European futures contracts.

Table titled 'Metals' showing high, low, and close for various metal futures contracts.

Table titled 'Financial' showing high, low, and close for various financial futures contracts.

Table titled 'Grains' showing high, low, and close for various grain futures contracts.

Table titled 'Livestock' showing high, low, and close for various livestock futures contracts.

Table titled 'SUGAR (NOX)' showing high, low, and close for various sugar futures contracts.

Table titled 'COFFEE (NYMEX)' showing high, low, and close for various coffee futures contracts.

Table titled 'SOYBEANS (CBOT)' showing high, low, and close for various soybean futures contracts.

Table titled 'WHEAT (CBOT)' showing high, low, and close for various wheat futures contracts.

Table titled 'CORN (CBT)' showing high, low, and close for various corn futures contracts.

Deal Will Leave Milken \$125 Million
NEW YORK (AP) — Lawyers for Drexel Burnham Lambert Inc. released details Thursday of a proposed \$1.3 billion settlement of lawsuits against the junk-bond pioneer, Michael R. Milken, a former star employee who is serving a 10-year prison sentence for fraud.

Figures Offset Brady's Optimism
NEW YORK (Reuters) — After Treasury Secretary Nicholas F. Brady voiced optimism that the U.S. recession would end soon, two reports released Thursday offered bad news: Existing home sales fell in January, while the number of Americans filing new claims for unemployment benefits rose for a second straight week.

House Panel Raises Tax Cost of S&Ls
WASHINGTON (AP) — A House subcommittee voted 25 to 11 on Thursday to add \$25 billion to the taxpayer cost of the savings-and-loan bailout, less than half the amount the administration requested.

Setbacks for Penney, Woolworth
NEW YORK (Reuters) — J. C. Penney Co. and Woolworth Co. on Thursday said the past 12 months' results were hurt by huge one-time charges taken to shut stores and consolidate operations because of the recession.

Franklin Confirmed for Commerce
WASHINGTON (Reuters) — The Senate on Thursday approved the nomination of Barbara H. Franklin, 51, as commerce secretary to replace Robert A. Mosbacher.

Dollar Loses Ground Ahead of GDP Report

NEW YORK — The dollar fell Thursday in nervous trading ahead of a report Friday on a revision of U.S. gross domestic product figures for the fourth quarter.

Economists were forecasting an upward revision in the GDP to a 0.6 percent gain after a previously reported 0.3 percent increase.

The dollar jumped before midnight, when Treasury Undersecretary David C. Malford said he was not worried about the current level of the dollar.

Leon Brand of Bear, Stearns & Co. said Mr. Malford seemed to be reiterating official views that exchange rates should be stable.

He added that there had been "rumors all over the place" about coordinated interest rate cuts com-

ing up in Europe. Deputy finance ministers from the Group of Seven industrialized nations are to meet in Germany over the weekend.

The U.S. currency ended at 1.6355 Deutsche marks, down from 1.6458 on Wednesday, but was little changed at 129.15 yen, after 129.17.

The dollar also dropped to 1.4805 Swiss francs from 1.4938 and to 5.5590 French francs from 5.5955.

The British pound was higher at \$1.7640, compared with \$1.7540. Earlier, in London, the dollar lost ground as dealers became wary of central bank intervention ahead of the G-7 meeting.

The U.S. unit finished at 1.6450 DM, down from 1.6495 Wednesday. It also dipped to 129.55 yen in late trading from 129.75.

The dollar slipped to 1.4915 Swiss francs from 1.4955, and to 5.6000 French francs from 5.6150. The pound advanced to \$1.7555 from \$1.7485. (UPI/Reuters)

PHILIPS: Leaner, the Electronics Giant Springs Back to a 1991 Profit

(Continued from first finance page) formation-systems division was sold to Digital Equipment Corp. of the United States last year. Interests in telecommunications and domestic appliances were also divested.

Referring to this restructuring, Mr. Timmer said, "We know of no examples of large companies where such a process has been put into effect in a shorter period of time."

Still, the company sounded a cautious note in the light of continuing weakness in the consumer-electronics market, the high cost of

investment in new products and the overall state of the world economy. "It is advisable to hold out the prospect of only a limited increase in sales and net income from normal business operations for 1992," Mr. Timmer said.

Among the new products Philips is working on is the digital compact cassette, which it hopes will take over from the cassette player in the same way as the compact disc took over of video stores in the United States.

It also is investing heavily in high-definition television, and has recently introduced the Compact Disc-Interactive (CD-I), a compact disc player that combines sound, images and graphics when hooked to a television screen.

The company is investing in software and distribution. Last year, it bought stakes in Blockbuster Entertainment Corp., the biggest operator of video stores in the United States.

WORLD STOCK MARKETS

Table of world stock markets showing indices for Amsterdam, Frankfurt, London, Milan, Madrid, Sao Paulo, Singapore, Stockholm, Toronto, Zurich, and others.

Table of world stock markets showing individual stock prices for various companies in different markets.

U.S. FUTURES

Table of U.S. futures markets showing prices for various contracts including metals, grains, livestock, and financial instruments.

Large vertical advertisement on the right side of the page, featuring the word 'Com' at the top and 'DODGES' in the middle. It includes promotional text and a phone number '1-800-88-...'.

NYSE

Thursday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Symbol	Stock	Dr	Yld	PF	High	Low	1/8	1/4	1/2	1	2	4	8	16	32
100	IBM	115.00			115.00	115.00									
101	MSFT	54.00			54.00	54.00									
102	ORCL	28.00			28.00	28.00									
103	INTL	18.00			18.00	18.00									
104	HPQ	30.00			30.00	30.00									
105	QCOM	12.00			12.00	12.00									
106	TXN	15.00			15.00	15.00									
107	LSI	18.00			18.00	18.00									
108	SPR	15.00			15.00	15.00									
109	AMD	10.00			10.00	10.00									
110	SGS	12.00			12.00	12.00									
111	WDC	10.00			10.00	10.00									
112	PLI	12.00			12.00	12.00									
113	NTC	10.00			10.00	10.00									
114	TRW	12.00			12.00	12.00									
115	INTL	18.00			18.00	18.00									
116	HPQ	30.00			30.00	30.00									
117	QCOM	12.00			12.00	12.00									
118	TXN	15.00			15.00	15.00									
119	LSI	18.00			18.00	18.00									
120	SPR	15.00			15.00	15.00									

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Qantas Fears Keating's Program Would Hurt Australia's Airlines

SYDNEY — Qantas Airways Ltd., Australia's international carrier, warned Thursday that the country's aviation industry could fragment, losing its long-term competitiveness, as a result of changes announced by Prime Minister Paul Keating.

Mr. Keating said that Australia must avoid creating a situation where two or three small Australian carriers are competing against one large foreign airline with far greater resources.

Mr. Keating, announcing the changes, said, "The new policy will encourage greater competition, both domestically and internationally, and the development of a more robust, integrated and internationally competitive aviation sector."

Bridgestone Land Sales Boost Profit

TOKYO — Bridgestone Corp., the big Japanese tiremaker, said Thursday that its 1991 earnings rose about 64.4 percent from 1990 income, but most of the gain came from land sales in Japan that offset operating losses in the United States and Europe.

Taiwan Plans to Block Some Projects in China

TAIPEI — Taiwan will block investments in China by Taiwanese automakers, high-technology companies and other strategic industries, the government announced Thursday.

Mr. Siew said investment in China would be banned for 18 industries that the government considers vital for long-term economic development. They include automobiles and parts, high-definition television and aerospace.

Investor's Asia table with columns for Hong Kong, Singapore, Tokyo, and various market indices.

Thai Stocks Skittish Ahead of Vote

BANGKOK — Political tensions and uncertainty ahead of elections next month could lead to an across-the-board decline in Thai stock prices, with the Securities Exchange of Thailand Index testing 770 early next week, traders and analysts said Thursday.

The SET index could be volatile until the elections, ranging between 760 and 840, "if you're optimistic," the Dhans Siam analyst said.

The five new listings Thursday received mixed receptions. The cable-television operator International Broadcasting Corp. closed at 151 baht (\$5.92) a share, up from the underwriting price of 103.

United Foods Co. closed at 71 from 50. The plastic-sheeting maker Thai Nam Plastics Co. closed at 61.5 baht, from an issue price of 50, while the seafood exporter Kiang Huat Seagull Trading Frozen Foods Co. closed at 155 from 140.

Japanese in Joint Venture For Thailand Steel Plant

BANGKOK — Siam Cement Co., part of Thailand's biggest industrial group, has joined three Japanese companies to form the country's first steelmaking venture, Siam officials said Thursday.

The joint venture with the electric-furnace steelmaker Yamato Kogyo Co. and two big trading companies, Mitsui & Co. and Sumitomo Corp., plans to build a 6 billion baht (\$240 million) plant in southeast Thailand.

NYSE Thursday's Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trading elsewhere. Via The Associated Press.

NYSE market data table with columns for various stock indices and prices.

NYSE High-Lows

Table listing high and low prices for various NYSE stocks.

AMEX High-Lows

Table listing high and low prices for various AMEX stocks.

NEW HIGHS

Table listing new high prices for various NYSE stocks.

NEW LOWS

Table listing new low prices for various NYSE stocks.

NEW HIGHS

Table listing new high prices for various AMEX stocks.

NEW LOWS

Table listing new low prices for various AMEX stocks.

NEW HIGHS

Table listing new high prices for various AMEX stocks.

NEW LOWS

Table listing new low prices for various AMEX stocks.

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Table listing Sprint Express countries and their respective country access numbers.

POSTCARD

The Language Agenda

By Stephen Kinzer
New York Times Service
BONN—When German diplomats appear at international conferences these days, they can no longer be counted on to deliver speeches in English or French, as has long been their custom. Now they prefer to speak in German.

Chancellor Helmut Kohl has taken a personal role in advocating greater use of German. He recently wrote a letter to Jacques Delors, chairman of the EC Commission, urging that the commission add German as a third official language to the current English and French.

Germany's Large Cultural Shadow

By Michael Z. Wise
Washington Post Service
VIENNA—A year ago, with great dignity and quiet humility, Peter Handke, Austria's foremost living author, accepted the first Grillparzer Prize, an \$18,500 award envisioned as one of the country's most prestigious literary honors.



his real motivation was to obtain state pension benefits. The proprietor of a Vienna shop specializing in folkloric Austrian clothing gathered several thousand signatures on a petition urging the government to turn down an extension of Feymann's contract.

PEOPLE
Beaming In on Posterity

The crew of the original starship Enterprise—Kirk, Spock, Bones and the others—is boldly going where no pop icons have gone before: on display in the Smithsonian's Air and Space Museum in Washington.

TODAY'S REAL ESTATE MARKETPLACE
Appears on Pages 4 & 5
PERSONALS ANNOUNCEMENTS

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